GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Infrastructure & Investment Department – BE 2024-25 (Vote on Account) – Administrative Sanction for an amount of Rs.40,45,00,000/- towards repayment of interest and Principal due against Term Loan I & II availed by APSFL from Union Bank of India, for the months of May, 2024 to July, 2024 for establishment of AP FiberGrid Phase-I and for Procurement of CPE Boxes - Accorded – Orders – Issued.

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INFRASTRUCTURE & INVESTMENT (AIRPORTS) DEPARTMENT

G.O.RT.No. 77 Dated: 30-08-2024

Read the following: -

1. From the MD, APSFL e-file no. APSFL-12038(32)/1/2023-ADMIN-APSFL, Comp.No. 2093880, Dated 18-07-2024.
2. G.O.Rt.No.2053, Fin. (FMU-I&I, Energy and I&C) Dept., Dt.28-08-2024.

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ORDER:

In the e-file 1st read above, the Managing Director, AP State FiberNet Limited has stated that AP State Fibernet Limited (APSFL) has requested for a budget of Rs.162.42 Crores for the year 2024-25 towards repayment of Interest and Principal amounts for the two Term loans (Termloan-1 Rs. 266.40 Cr and Termloan-2 Rs. 300.00 Cr) taken in Union Bank of India, erstwhile Andhra Bank in the year 2016.

Term loan Sanctioned details and amounts repaid till date are given in table below-

Particulars	Amount sanctioned	Amount utilised	Amount repaid	Loan Outstanding as on date
Term loan-1	266.40	266.40	144.90	121.50
Term loan-2	300.00	300.00	170.39	129.61
	566.40	**566.40**	**315.29**	**251.11**

2. The MD, APSFL has informed that Union Bank of India has issued Demand Note for the month of May 24, June24 and July24 for an amount of Rs. 40.45 Crores for Interest and Principal repayments for Term loan-1 and 2.

(in crores)

Particulars	**May-24**	**June-24**	**June-24**	**July-24**	**July-24**	**Total**
	Interest	**Interest**	**Principal**	**Interest**	**Principal**	
Term loan-1	2.05	1.10	-	1.15	15.34	19.64
Term loan-2	1.07	1.08	17.50	1.16	-	20.81
Total	**3.12**	**2.18**	**17.50**	**2.31**	**15.34**	**40.45**

3. If the amounts are not paid within 90 days from due date, the account will be classified as Non-Performing Asset (NPA). Hence, he has requested to accord

administrative sanction for an amount of Rs.40,45,00,000/- towards Term Loan I & II taken by APSFL from Union Bank.

4. In the reference 2nd read above, the Finance Department have issued Budget Release Order for an amount of Rs.40,45,00,000/- (Rupees Forty Crores Forty Five lakhs Only) as additional funds in relaxation of treasury control and quarterly regulations orders pending provision of funds by obtaining supplementary grant at an appropriate time during the current Financial Year 2024-25 towards repayment of interest and Principal due against Term Loan I and Term Loan II availed by APSFL from Union Bank of India for the months of May, 2024 to July, 2024 for establishment of AP Fiber Grid Phase-I and for Procurement of CPE Boxes.

5. Government after careful examination, hereby accord administrative sanction for an amount of Rs.40,45,00,000/- (Rupees Forty Crores Forty Five lakhs Only) as additional funds in relaxation of treasury control and quarterly regulations orders pending provision of funds by obtaining supplementary grant at an appropriate time during the current Financial Year 2024-25 towards repayment of interest and Principal due against Term Loan I and Term Loan II availed by APSFL from Union Bank of India for the months of May, 2024 to July, 2024 for establishment of AP Fiber Grid Phase-I and for Procurement of CPE Boxes under the Head of account: 3451-00-092-39-310/312.

6. The Assistant Secretary to Government and Drawing Officer, Infrastructure & Investment Department shall draw the amount sanctioned in para - 5 above and adjust the amount to the PD A/c No.73/CRT and DDO Code No.2703-1401-003 of APSFL.

7. The Managing Director, AP State FiberNet Limited, Vijayawada shall furnish detailed expenditure particulars to Government for the amounts sanctioned above.

8. This order issues with the Concurrence of the Finance Dept., vide their **FIN01-FMU0MISC/80/2022-FMU-IIEC, (Computer No:1715367)**, dated 29-08-2024.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S.SURESH KUMAR
SECRETARY TO GOVERNMENT

To
The Managing Director, AP State FibreNet Limited, Vijayawada.
The Asst. Secretary to Govt., Drawing & Disbursing Officer, I&I Department.

Copy to:
The Director of Treasuries & Accounts, A.P., Vijayawada.
The Pay & Accounts Officer, A.P. Vijayawada.
The Accountant General, A.P., Vijayawada.
The Deputy Pay & Accounts Officer, Secretariat Branch, A.P. Vijayawada.
The Finance (FMU-I&I, Energy, I&C) Department.
The Infrastructure & Investment (OP) Department.
The P.S to Secretary to Govt., I&I Department.
(C.No.INI01-APAD/16/2023-Airports, Comp.No.2101919)

//FORWARDED BY ORDER//

SECTION OFFICER